

# Invitation to the Constitutive General Assembly of Drake & Scull International PJSC (Under incorporation)



Thank you for subscribing for shares of Drake & Scull International PJSC (under incorporation in the Emirate of Dubai, United Arab Emirates as a Public Joint Stock Company) ("DSI" or the "Company").

This is to notify you that in accordance with Article (88) of the UAE Commercial Companies Law No. 8 of 1984 and its amendments, the Founding Shareholders of DSI are pleased to invite you to attend the first Constitutive General Assembly which will be held at the Bustan Rotana Hotel, Rashidiya Hall, Garhoud, Dubai on Thursday the 4th of September 2008 at 2:00 PM.

If the required legally acceptable quorum is not present in the first Constitutive General Assembly, a second Constitutive General Assembly Meeting will be held at the address indicated above on the Thursday corresponding to the 11th of September 2008 at 2:00PM.

If the required legally acceptable quorum is not achieved in the second Constitutive General Assembly, a third Constitutive General Assembly Meeting will be held at the address indicated above on the Thursday corresponding to the 18th of September 2008 at 2:00PM.

## **The agenda of the Constitutive General Assembly is as follows:**

1. Revise and approve the founding shareholders report on the formalities of incorporating the Company, as well as expenses incurred thereof.
2. Ratify and adopt the Memorandum and Articles of Association of the Company.
3. Confirm the first Board of Directors of the Company nominated for 3 years according to Article (36) of the Company's Articles of Association.
4. Ratify the appointment of the Company's auditor.
5. Announce the incorporation of the Company.

## **Important Notes:**

1. Pursuant to Article (126) of Federal UAE Commercial Companies Law No.8 for 1984 and amendments thereto and Article (36) of the Articles of Association of the Company, each shareholder is entitled to attend the Meeting in person or through a legal representative.
2. Should you attend in person, kindly bring your allotment letter and your original passport.
3. If you are attending through an authorized representative, the following documents are required: your original allotment letter, a certified copy of your passport, your representative original passport and a notarized proxy authorizing the representative to attend on your behalf. Shareholders who will be represented by an authorized representative are requested to complete the proxy / authorization form that was previously sent to them at the front page of the Allocation Notice.

It should be noted that if the proxy holder is not a shareholder, then the proxy needs to be notarized and the proxy holder should not be one of the Company's Board Members.

It should also be noted that in the event that the proxy holder represents multiple individual shareholders, the proxy holder should not represent shares that exceed 5% in aggregate of the Total Capital of the Company (i.e. 108,888,889 shares).

4. In the event of any change to the dates stated above, an announcement will be made through the local newspapers.
5. The shareholders and/or their representatives are requested to attend the Meeting at least one hour prior to the specified time of the Meeting (i.e:1:00PM) in order to finalize the registration procedures and to ensure the start of the Meeting at the specified time.

**For more information please call +971 4 509 3341 or +971 4 360 1111**