



Date: 07/02/2021

التاريخ : 2021/02/07

Reference: LD/B/MI/21/02

المرجع: LD/B/MI/21/02

Mr. / Hasan Abdul Rahman Al Serkal
Chief Executive Officer
Dubai Financial Market
Dubai-United Arab Emirates

سعادة السيد/ حسن عبد الرحمن السركال
الرئيس تنفيذي
سوق دبي المالي
دبي - الإمارات العربية المتحدة

**Notification from Drake and Scull International PJSC
(the "Company") with regards to announcing the
Creditors' invitation to attend the Companies'
Creditors meetings**

**تنويه من شركة دريك أند سكل إنترناشيونال ش.م.ع ("الشركة")
بخصوص الإعلان عن دعوة الدائنين لحضور الاجتماعات
الخاصة بدائني الشركات.**

Reference to the above-captioned subject, We would like to inform you that the appointed expert by the Financial Reorganization Committee M/s Aaronite Partners FZ LLC. Announced the Creditors' invitation in the local newspapers on Thursday 04/02/2021, the Creditors' meetings will be held on or around 25 February 2021 as stated in the attachment. The above is for your information.

بالإشارة الى الموضوع المذكور أعلاه، يرجى العلم بان الخبير المعين من قبل لجنة إعادة التنظيم المالي السادة أرونايت ذ.م.م. قام بنشر اعلان دعوة الدائنين لحضور اجتماعات دائني الشركات في الصحف المحلية يوم الخميس الموافق 2021/02/04 على ان تُعقد اجتماعات الدائنين في او حول تاريخ 25 فبراير 2021 كما جاء في المرفق. وعليه اقتضى التنويه.

Sincerely yours ,

وتفضلوا بقبول فائق الاحترام والتقدير .

Manar Ibrahim
Investor Relations Officer



منار إبراهيم
مسؤول علاقات المستثمرين

Drake & Scull International PJSC

شركة دريك أند سكل إنترناشيونال ش.م.ع.

NOTICE IS HEREBY GIVEN that a meeting of the bank creditors of the Companies (the **Bank Creditors**) and a meeting of the trade creditors of the Companies (the **Trade Creditors**) are each to be convened for the purposes of considering the Companies' reorganisation plan to which it is proposed those creditors (together being the **Plan Creditors** as more particularly set out in Annex 1) be subject (the **Reorganisation Plan**).

1. The Reorganisation Plan is proposed between the Companies and the Plan Creditors in respect of all outstanding debts owed by the Companies to the Plan Creditors (the **Plan Liabilities**).
2. The meetings to consider the Reorganisation Plan will be held remotely by webinar as follows:
(a) a meeting of the Bank Creditors will be held on or around 25 February 2021 (the **Bank Creditors Meeting**); and
(b) a meeting of the Trade Creditors (the **Trade Creditors Meeting**) will be held on or around 25 February 2021, (each, a **Meeting** and together, the **Meetings**). The Companies will contact each Plan Creditor soon to provide further details on the Meetings (including on accessing the Meetings and the manner in which they will be conducted).
3. The purpose of the Meetings will be to present the Reorganisation Plan for the consideration of the Plan Creditors and to initiate the voting process for its approval.
4. A presentation on the key aspects of the Reorganisation Plan will be given at each of the Meetings. Following the Meetings, each Plan Creditor will be promptly provided with a copy of that presentation, together with copies of the documents relating to the Reorganisation Plan and the applicable voting form. Further instructions on completing and submitting the voting form will be provided in due course.
5. Please note that Plan Creditors will not be asked to submit their votes on the date of the relevant Meeting. The exact deadline by which Plan Creditors must submit their votes will be confirmed in due course.
6. Please note that since the publication of the notices in Gulf News and Al Khaleej on 30 December 2020 in respect of the Company, there have been further reviews undertaken and additional evidence submitted by certain Plan Creditors in relation to claims held against the Companies. Accordingly, amendments have been made to the respective voting allocations for the Plan Creditors. The final voting allocations are as set out in Annex 1.
7. Any Plan Creditor that is unclear about or has any questions concerning the action it is required to take should contact Aaronite Partners FZ LLC at the contact details provided below:

By Post : Aaronite Partners FZ LLC
c/o Drake & Scull International PJSC
PO Box 65794, Dubai, UAE
By E-mail : claims.info@drakescull.com

This notice is issued by **Aaronite Partners FZ LLC** as the expert appointed by the Financial Reorganisation Committee of the United Arab Emirates in connection with the financial reorganisation of the Companies.

Dated 4th February 2021