

# Drake & Scull International PJSC

Announcement for Opening the Nominations for the Board of Directors' membership



The Board of Directors of Drake & Scull International PJSC (Company) is pleased to inform the shareholders that the nomination period for the membership of the Board of Directors will be open from Friday 5/04/2024 to Tuesday 23/04/2024, and for each person/shareholder that fulfills the nomination conditions for the Board of Directors' membership may nominate himself to the membership of the Board of Directors by submitting an application to the Company's management via e-mail to [BOD@drakescull.com](mailto:BOD@drakescull.com) - the candidates can obtain the application form (Board of Directors Nomination Application) through the Company's official website (<http://www.drakescull.com>) and enclose with the application a biography and the membership category in which he wants to nominate himself (executive - non-executive - independent).

## **General Terms:**

1. The number of candidates to be elected for the Board of Directors is 7 members.
2. The nomination for Board membership will remain open for the period of (18) days from the date of this announcement, in accordance with requirements of Article (9) of the Authority's Board of Directors' Resolution No. (3 / R.M) of 2020 concerning the standards of Institutional Discipline and Governance of Public Shareholding Companies.
3. Whoever runs for the Board of Directors' membership must meet the conditions set out in Federal Law No. (32) of 2021 concerning commercial companies and the Authority's Board of Directors Resolution No. (3 / R.M) for 2020 concerning the standards of institutional discipline and Governance of Public shareholding Companies and the Article of Association of the Company.
4. The candidate must enclose along with the nomination application the documents required under Article (10) of the Authority's Board of Directors' Resolution No. (3/ R.M) of 2020 and its amendments from time to time
5. The candidacy of the Board of Members may not waive his candidature in favor of another person after the period has been closed.
6. The Company will publish the list of nominees and the information related to the Company's website (<http://www.drakescull.com>) on 25/04/2024.
7. The Securities & Commodities Authority will be provided with the list of names of the nominees after the nomination period is closed.